

2019-2020

Institute of Human Resources Development  
Statement of Income & Expenditure for the year ended 31 March 2020

		(Amounts in ₹)	
CE Cherthala			
Particulars	Note	Current Year 2019-20	Previous Year 2018-19
<b>INCOME</b>			
Fee from students	16	1,71,94,610	2,13,40,528
Administration fee from branches	17	-	-
Revenue from service contracts	18	-	-
Income from holding of programme	19	-	-
Income from sale of magazines, forms and other publications	20	-	-
Rental income	21	23,448	-
Income from auction sale		61,971	1,48,641
Interest income		-	-
Donations	22	2,06,040	9,58,027
Miscellaneous income		-	-
<b>TOTAL</b>		<b>1,74,86,069</b>	<b>2,24,47,196</b>
<b>EXPENDITURE</b>			
Employee benefit expense	23	5,62,12,224	5,70,97,763
Amenities for students	24	47,883	1,76,604
Expense on service contracts		-	-
Administration fee to head office	17	-	20,00,000
Affiliation fee		6,64,173	40,623
Repairs and maintenance	25	15,96,605	26,88,322
General and administrative expense	26	20,33,877	22,48,354
Depreciation	11 & 12	-	-
Interest expense		(4,30,68,692)	(4,18,04,470)
Excess (deficiency) of income over expenditure		-	-
<b>TOTAL</b>		<b>1,74,86,069</b>	<b>2,24,47,196</b>
<b>APPROPRIATIONS</b>			
Appropriation to (from) non-plan non-salary		-	-
Appropriation to (from) non-plan salary		(4,30,68,692)	(4,18,04,470)
Appropriation to (from) general fund		(4,30,68,692)	(4,18,04,470)
<b>TOTAL</b>		<b>(4,30,68,692)</b>	<b>(4,18,04,470)</b>

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

for J Singh & Associates  
Chartered Accountants  
FRN. 110266W

Densil Fernando  
Partner  
M.No. 208859

Thiruvananthapuram  
31 March 2021



for Institute of Human Resources  
Development

Dr. P Suresh Kumar DIRECTOR  
Director, Institute of Human Resources Development  
Thiruvananthapuram - 11

Thiruvananthapuram  
31 March 2021

Institute of Human Resources Development

Balance Sheet as at 31 March 2020

CE Cherthala		(Amounts in ₹)	
Particulars	Notes	Current Year 31 March 2020	Previous Year 31 March 2019
<b>FUNDS EMPLOYED</b>			
<b>Unrestricted funds</b>			
General fund	03	(8,37,41,374)	(4,06,72,682)
Capital fund		-	-
<b>Restricted funds</b>			
Funds related to capital expenditure	04	-	-
Funds related to revenue	05	-	-
<b>Non-current liabilities</b>			
Loan from LPVCD		-	-
<b>Current liabilities</b>			
Earnest money deposit		3,98,659	3,98,659
Payable to university	06	8,19,570	7,74,775
Payable to students	07	1,08,59,605	91,40,369
Employee benefits payable	08	(13,34,910)	(1,20,302)
Statutory dues	09	(10,38,810)	2,46,900
Other payables	10	(3,056)	75,296
Other current liabilities		1,63,11,595	1,63,11,595
<b>TOTAL</b>		<b>(5,77,28,722)</b>	<b>(1,38,45,390)</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	11	1,51,33,977	1,64,05,997
Intangible assets	12	974	1,623
Capital work-in-progress		38,44,932	38,44,932
Loans and advances	13	89,000	32,000
Deposits	14	-	-
<b>Current assets</b>			
Inter-branch fund	15	(9,73,27,391)	(5,50,75,061)
Tax deducted at source		-	-
Balances with banks		22,60,573	26,75,905
Cash in hand		-	-
Fund in transit		-	-
Other current assets		1,82,69,213	1,82,69,213
<b>TOTAL</b>		<b>(5,77,28,722)</b>	<b>(1,38,45,390)</b>

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

for J Singh & Associates  
Chartered Accountants  
FRN. 110266W

Densif Fernando  
Partner  
M.No. 208859

Thiruvananthapuram  
31 March 2021



for Institute of Human Resources Development

Dr. P Suresh Kumar DIRECTOR  
Director  
Institute of Human Resources Development  
Thiruvananthapuram - 14

Thiruvananthapuram  
31 March 2021